

Climate Change Policy: Challenging the Activists (IEA Readings)



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There is currently a consensus amongst the political establishment-and amongst the intellectual communities that feed into it-that detailed and wide-ranging government intervention is necessary to combat the effects of climate change and this monograph challenges that consensus. With contributions from Ian Byatt, David Henderson, Russel Lewis, Julian Morris, and Alan Peacock, the book looks in detail at a number of the underlying assumptions and proposals of the policy activists and finds that there is enormous uncertainty relating both to the economics and to the science of climate change. Given the uncertainty, and the historic failure of central planning to do anything other than undermine economic welfare, the book argues that it is prudent to proceed with caution. It purports that the flexibility of the market economy will deal better than central planning with any problems arising from man-made climate change, and the wide ranging array of regulations, taxes, subsidies, and artificially created incentives proposed by climate change activists should be rejected.

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